

**Module 5: Financial and Economic Sustainability
of Social Enterprises**

**LU 20: Credit access and opportunities for social enterprises:
Social Finance and Social Impact Finance**

The University of Rome “Tor Vergata”

WBL Activities



WBL Activities

The proposed activities may be implemented individually or in groups of learners who are implementing the WBL part of their training in a social enterprise.

Duration of WBL: 15 hrs

Project overview:

Homeless Aid Foundation has provided €5million of outcomes funding for Social Impact Bonds, running in 2017/18, 2018/19, 2019/20 and 2020/21, to support the most vulnerable homeless individuals. The €5 million Social Impact Bond funding will stop entrenched rough sleepers from living on, or returning to the streets, by:

- Helping them into accommodation;
- Addressing their other needs, through more personalised and holistic supports.

This will build on Italy's first homelessness Social Impact Bond, delivered by the Metropolitan City of Rome. The aim of this Social Impact Bond is to offer people personalised, integrated and humane responses to meet their accommodation, health and care needs across both Rome and Milan.

The challenge:

In Rome and Milan, the homelessness responses work well for most people, except those who are most marginalised. Both Italian municipalities are committed to ending rough sleeping. However, they know that the current system for responding to the needs of those who are most marginalised, needs to go further, and the focus needs to shift from a 'housing related support' response to one which recognises how unmet underlying issues and health needs, in particular, prevent a transition to independence and an improved quality of life that can be sustained.

Activities:

1. Identify 5 key stakeholders necessary to build a partnership to respond to the challenge of launching a Social Impact Bond; please consider a social enterprise as a service provider.
2. Describe the partnership, with reference to the selection and specific skills of each partner.
3. Considering this scenario, please list all the possible social and economic benefits that may derive from the SIB issued by the Homeless Aid Foundation.
4. Given the structure of this SIB example, please explain the scenario resulting from a positive assessment of the project coming from the evaluating authority. When you describe processes and results, consider all the stakeholders involved in the SIB, including final beneficiaries.
5. Please list all the possible risks that may occur, in case the evaluation authority provides a negative assessment of the project.
6. Given the challenge above, please list three possible successful services/activities delivered by the service provider, which is in this case a Social Enterprise. For each service/activity try to highlight what outcome areas are involved (e.g.: improvement of general health conditions, etc.)